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Newsletter

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PCORI FEES DUE JULY 31, 2016

Patient-Centered Outcomes Research Institute Fee

Plan sponsors of self-funded group health plans and employers offering a Health Reimbursement Arrangement (HRA) must file a federal excise tax return (**Form 720**) reporting liability for the PCORI fee **by July 31 of the calendar year immediately following the last day of the plan year**. Please make sure your **tax accountant** is aware if you have one of these plans so they can prepare the Form 720 at the appropriate times.

***For fully-insured groups the carrier is responsible for these fees, unless the group has a HRA.**

PCORI Fee Schedule

- For policy and plan years ending after Sept. 30, 2014, and before Oct. 1, 2015, the applicable dollar amount is \$2.08 per covered life.
- For policy and plan years ending after Sept. 30, 2015 and before Oct. 1, 2016, the applicable dollar amount is \$2.17 per covered life.

Form 720
 (Rev. April 2012)
 Department of the Treasury
 Internal Revenue Service

Quarterly Federal Excise Tax Return

► For information about Form 720 and its instructions, go to www.irs.gov/form720.
 ► See the instructions for Form 720.

Check here if:
 Final return
 Address change

Name _____ Quarter ending _____
 Number, street, and room or suite no. _____ Employer identification number _____
 (if you have a P.O. box, see the instructions.)
 City, state, and ZIP code. (if you have a foreign address, see the instructions.) _____

Part I

IRB No.	Environmental Taxes (attach Form 6627)
18	Domestic petroleum oil spill tax
21	Imported petroleum products oil spill tax
98	Ozone-depleting chemicals (ODCs)
19	ODC tax on imported products
Communications and Air Transportation Taxes (see instructions)	
22	Local telephone service and teletypewriter exchange service
26	Transportation of persons by air
28	Transportation of property by air
27	Use of international air travel facilities

